



Pension Plan Limits for the Tax Years 2024 -2020

Chart of Selected Limits

401k Plan Limits for Plan Year	2024	2023	2022	2021	2020
401K Elective Deferrals	\$23,000	\$22,500	\$20,500	\$19,500	\$19,500
Annual Defined Contribution Limit	\$69,000	\$66,000	\$61,000	\$58,000	\$57,000
Annual Compensation Limit	\$345,000	\$330,000	\$305,000	\$290,000	\$285,000
Catch-Up Contribution Limit	\$7,500	\$7,500	\$6,500	\$6,500	\$6,500
Highly Compensated Employees	\$155,000	\$150,000	\$135,000	\$130,000	\$130,000
Non-401k Related Limits					
403(b)/457 Elective Deferrals	\$23,000	\$22,500	\$20,500	\$19,500	\$19,500
Social Security Wage Base	\$168,600	\$160,200	\$147,000	\$142,800	\$137,700
Defined Benefit Limit	\$275,000	\$265,000	\$245,000	\$230,000	\$230,000

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